

Vidvavämruthamashnutho

# **B.N.M DEGREE COLLEGE**

2<sup>nd</sup> Stage, Banashankari Bangalore-70

## RESOURCE MOBILIZATION POLICY

#### **OBJECTIVES**

- 1. Planned growth and development.
- 2. Sustainability at every level.
- 3. Vision and objectives followed at every level.
- 4. Periodic review and strategic planning for mobilization, allocation and utilization resources.

### POLICY

- 1. BNM Institution is financially sustainable from the revenue generated through student fees.
- 2. An 'Investment Plan' of funds for short term / long term investments.
- 3. Manage maintenance and operational costs through student fees

#### FINDING RESOURCES

- 1. Running expenses, maintenance and normal developments through fees.
- 2. Resource Sources
  - Student fee
  - Interest earnings
  - Government Grants

#### **PRACTICE**

- BNM Foundation monitors developments.
- BNM Institute adheres to Utilization of budget approved for academic expenses and administrative
  expenses by management.
- All transaction has transparency through bills and vouchers.
- All the Bill payments are tested & verified by concerned person & departments.
- Authorized person functions the transactions through bank.
- In charge faculty member ensures, the suitable equipment with mentioned specification is purchased.
- Financial audit is conducted by chartered accountant on every financial year to comply with the compliance.
- · Statutory audit firm handles all Accounts and Tax related matters.

Principal Grade-I
B.N.M. Degree College
Banashankari 2nd Stage,
Bangalore-560 070.